



NEWSFLASH!

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www.sbeu.org.my

New Collective Agreement 2006-2008

YES! SIMPLY THE BEST!

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17.77% to 28.25% Salary Increase

MONTHLY TAKE HOME PAY UP BY \$353 - \$1239 (31.97% - 46.07%)

EFFECTIVE DATE- 1 January 2006 - ARREARS TO BE PAID BY 12 OCTOBER 2007

OFFICIAL SIGNING ON 3 OCTOBER 2007

In an overwhelming display of support and mature decision making, 90% of SBEU members voted **YES** to the DEAL 1439 Members Yes. Only 106 voted NO

More than 70% members showed up at the Extraordinary General Meetings held in Kuching, Sarikei, Sibul, Bintulu, Miri & Limbang. Outstation members in Serian, Bandar Sri Aman, Saratok, Bintangor, Kanowit, Kapit, Mukah, Dalat, Batu Niah & Marudi attended as well.

They also voted yes to pay a levy of 10% of the arrears to SBEU and also to increase the SBEU Ben Fund Savings amount to \$40 a month. This will encourage savings, as members get back all their savings plus dividend when they retire.

SOME MORE IMPROVEMENT

Due to the strong mandate we are even able to persuade SCBA to **improve the salary increase to 14%** instead of 13.33. Together with the **improved annual increments**, we have achieved a very big improvement to the salary of the non clericals.

ACTUAL increase has now gone up to between 17.77% & 28.25%. Monthly take home pay has gone up as high \$353 to \$1239 i.e. between 31.97% to 46.07% increase.

Bonus paid for 2006 **will NOT be taken away**

The official signing will be held on 3 Oct 2007 and salary arrears shall be paid by 12 Oct 2007. If due to payroll constraints, banks that are unable to compute and pay the arrears in time will grant a reasonable advance to all Muslim members. O/T arrears will be paid in 60 days.

FIND OUT YOUR OWN DETAILS AT OUR WEBSITE

We have provided an interactive feature at our website when members can key in their existing salary to find out what is their new salary, arrears and new overtime rates. **Please log in to www.sbeu.org.my and follow the links.**

PERFORMANCE PAY

We are also comfortable with the safeguards put in for the performance bonus.

With his agreement SBEU call on all members to now put in a work performance to show to the banks and our Customers that we fully deserve the pay rise. We must demonstrate excellence in our work and service to our customers, and to display commitment in our desire to push the banking and financial services industry to greater heights.

If we can all do that SBEU is confident that the performance Bonus will be more than the 2 months bonus that banks used to pay us as at the end of each year, which has been added into the salary. **So any performance Bonus will be additional Bonus.**

We do hope that all bank employees in Malaysia enjoy these benefits. We also call on all union leaders to display professionalism and maturity and to focus on the interest of our members. SBEU strongly condemn the unbecoming personal attacks on fellow bank employees witnessed recently in other parts of the country.

We also want to express our deepest appreciation to officials of SCBA and MCBA, Human Resources practitioners and most of all, to all CEOs of the Banks for their understanding and willingness to listen to SBEU and to give our members an offer that we can call:

SIMPLY THE BEST!

Thank you to each and every member for your support that make all these possible



SBEU is now working with Ambank to implement a similar salary increase